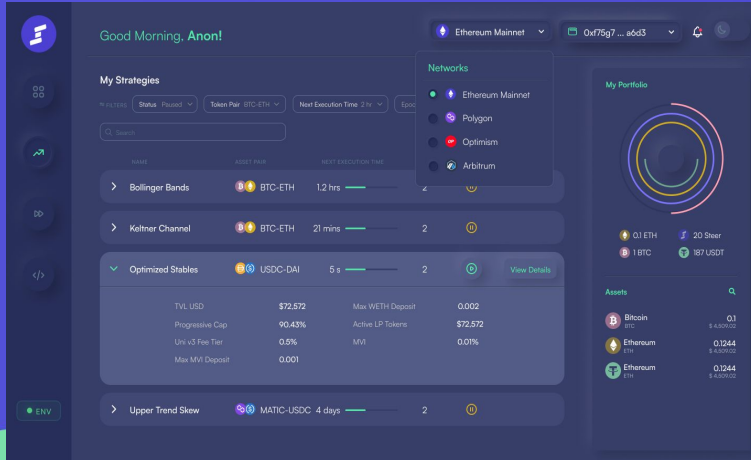


Steer Protocol



Investor Deck

2022

<https://steer.finance>

Confidential & Proprietary

Team



Derek Barrera, Founder & CEO @Steer

Former Core Dev @Volmex, CTO @ProofOfImpact, Principal Dev @Voyager/@Ethos, Web3 Genius and Code geek.



Deepak Gupta, COO @ Steer

Former Core Dev @ProofOfImpact, @Voyager/@Ethos, Founded/Sold AI-based Marketing Platform, Headed Operation @OstLabz (Scaled Revenue from 100k to 3M)

- Size: 6
- **15 years combined blockchain experience**
- 2 Y-Academy graduates (Yearn)
- Past Project Valuation **\$3.6 Billion**

Advisory



Former CTO at **Sushi**, Sr. Software Eng. at **ConsenSys**, and **Ethereum Core Dev**



Head of Growth at **Ondo**. Community builder with a 25k+ member DeFi community.

The Problem

No way to automate execution of smart contracts
based on off chain data.

What is the Steer Protocol?

Steer is an **app store** that allows users to build and publish **decentralized** applications based on off-chain data.

Write in any programming language.

Execute on any chain.

Supporting over **40+ programming languages**, anyone can build and publish public **yield-generating** strategies or **fully decentralize** an existing protocol's on-chain operations.

Create, run, and use automated strategies on **any** blockchain.

Use Cases

Develop, deploy, and utilize a secure execution environment for endless possibilities, such as:

- a. **Automated Liquidity Management** on Uniswap
- b. **Loan payments** on MakerDAO
- c. **Oracle** updates for data-driven NFTs
- d. **Reinvestment of interest** on Aave
- e. **Asset Management** on Set Protocol
- f. **Bridging Assets** via Stargate
- g. **Options Strategies** via Ribbon Finance

Decentralized Keeper Network

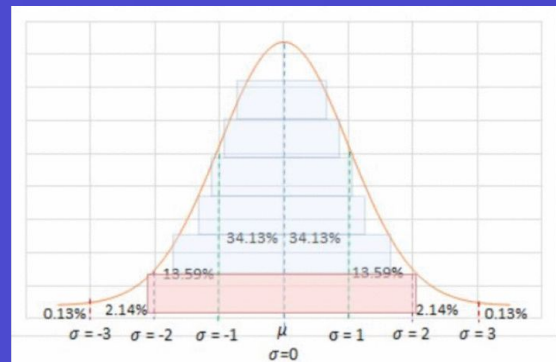
- **Device agnostic execution.**
 - Run via Desktop, Web, iOS, Android
- Supports **all EVM based blockchains/L2 solutions**
- **Built for data processing**
- Allow **any** data source to be used within Strategies
 - Utilize the **Steer Data Marketplace** connectors
 - Bring your **own** data
- **Powered by the Steer Token**

Steer App Store

- Allow anyone to **create, publish, and use apps which generate yield or facilitate complex tasks.**
 - **Clone/fork** existing apps and **use**
- **Backtesting Suite via Steer SDK**
 - Allow users to understand previous yield and publishers to understand projected yield/risk.

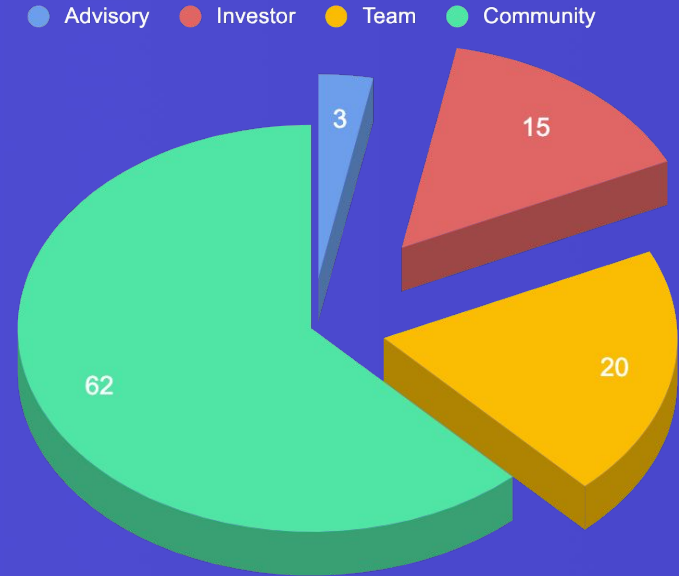
Concentrated Liquidity Market Making

- Capable of managing 100+ positions within a single strategy
 - Increased Capital Efficiency (up to 230x)
- Purpose built backtesting platform
- Liquidity is provided within vertical bands allowing for the use of **any capital allocation curve** within a price range.
 - Normalized distribution
 - Utilize statistical probabilities
 - Volume Profiles
 - Capital can be re-allocated to areas of high volume vs price ranges where minimal liquidity occurs



Tokenomics

- **1,000,000,000 STEER Total Supply**
- **Token Allocation:**
 - **62% Community** (Steer node operators & Strategist rewards)
 - **20% Team** (Current and future employees) – 3 year vest
 - **15% Investors** – 3 year vest
 - **3% Advisors** – 3 year vest
- **Public auction** of 10% available tokens open to community and investors for early participation



Tokenomics: Incentives

- Strategies come with a 15% **performance fee**
 - 5% distributed to Nodes, Strategist, and Steer Protocol
 - 5% cheaper to the depositor than Yearn
 - Controlled through governance
- Miners receive 50 newly minted Steer after each successful orchestrated execution. Node's can run multiple strategies at the same time.
- Strategy LP tokens can be staked for Steer rewards.
- Governance with delegation support and built in arbitration counsel

Competitive Analysis (Keeper Networks)

	Language Support	Complex Tasks	Miner Rewards	Cross Chain	Community Built Strategies	Data Connector Marketplace	Off-chain Logic	Custom Task Support	MEV Resistant
Steer Finance	40+ Python, Rust, Typescript, etc	✓	✓	✓	✓	✓	✓	✓	✓
Chainlink	1 (Solidity)		✓	✓					
Keep3r	1 (Solidity)		✓		✓				
Gelato	1 (Solidity)			✓					

Competitive Analysis (Liquidity Management)

	Automated Liquidity Management	Complex Strategies	Multiple Bin Strategies	Cross Chain	Community Built Strategies	Scheduled Execution	Multiple Data Sources	MEV Resistant
Steer Finance	✓	✓	✓	✓	✓	✓	✓	✓
Gamma Strategies (Visor)	✓	✓						
Charm Finance	✓							
Popsicle Finance	✓			✓				
Arrakis	✓			✓		✓		

Roadmap

- Code Freeze
- V1 Contracts Audit
- Testnet Network Launch
- L1/L2 Deployments
- Staking Support
- Governance Support
- Strategy Development SDK

- Mainnet & Polygon Deployments
- L2 Rewards System
- Concentrated Liquidity Strategy
- Desktop Keeper
- Governance
- Fiat Onramp Support
- Open Data Marketplace

FUNDRAISING

- L2 Deployments
 - Arbitrum
 - Optimism
- Multi-collateral vaults
- Oracle Strategy
- Swap Strategy
- Perpetuals Strategy
- Protocol Incentivized Liquidity Management

- L2 Deployments
 - Starkware
 - Fantom
 - BSC
 - Avalanche
- Multi-Strategy Vaults
- Options Strategy
- Expanded Language Support

- Embedded Web Keeper
- Orchestrator V2
- ZK-Snark Proven Execution
- Private Strategies
- Custom Strategy Publishing
- Private API Data Connectors

- Cross-chain Strategies
- L1<>L2 Communication
- Single Node Strategies - Flashbots Support
- Steer App Marketplace V1

Q1

Q2

Q3

Q4

Q1

Q2

2022

2023

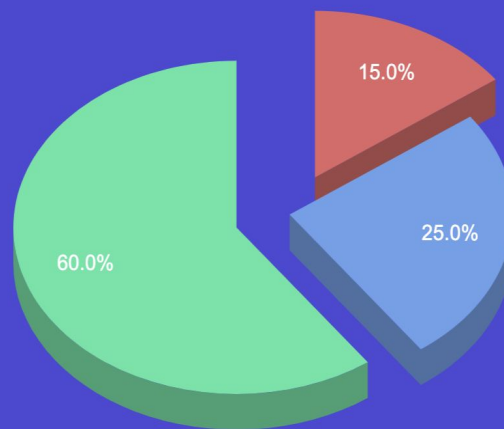
Revenue Streams

We are focused on protocol generated revenue which are driven through the following go to market for 12-18 Months after launch.

- **Market Making through Concentrated Liquidity (60%)**
 - Uniswap/SushiSwap integration, B2B partnerships, Steer yield strategies, Steer vault integrations
- **Data Availability (25%)**
 - Oracle As a Service - Billed on Usage
- **Asset Management (15%)**
 - Multi-collateral Vaults Supporting up 32 Asset
 - Swap module for rebalancing of Asset

Revenue Breakdown for 12-18 Months

● Asset Management ● Data Connector ● Market Making via Liquidity Management



Projected Revenue*

Concentrated Liquidity Management Offering Revenue based on *Volume*

% TVL of Uniswap V3	Daily Volume	Daily Uniswap Fee Revenue	Monthly Revenue	Yearly Revenue	Steer Revenue
0.50%	\$8,994,015	\$4,047	\$121,419	\$1,457,031	\$485,677
1%	\$17,988,031	\$8,094	\$242,838	\$2,914,062	\$971,354
3%	\$53,964,092	\$24,285	\$728,514	\$8,742,183	\$2,914,061
5%	\$89,940,153	\$40,473	\$1,214,193	\$14,570,304	\$4,856,768
10%	\$179,880,306	\$80,946	\$2,428,386	\$29,140,608	\$8,742,182.4

Based on Sep 2021-Jan 2022

* Revenue from concentrated liquidity only, other strategies will increase revenue once released

<https://steer.finance>

Contact Us

Schedule a call with the team today!

Setup a Meeting

or

investment@steer.finance